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OVOOT COKING COAL PROJECT

Confirmation of Initial Drilling Program

Aspire Mining Limited (ASX code "AKM") is pleased to confirm that its initial exploration drilling program at the 100% owned Ovoot Coking Coal Project in northern Mongolia will commence in mid April 2010.

Background

On 12 February 2010, Aspire settled on the purchase of Khurgatai Khairkhan LLC, a Mongolian registered company that owns 100% of the Ovoot Coking Coal Project in northern Mongolia. Coal quality testwork to date indicates that coal with high ranking hard coking coal properties are present. Aspire's immediate objective is to drill test the extent of the high quality coal and to determine whether there are sufficient JORC Compliant tonnages to underpin a commercial development.

Exploration Program

Aspire has agreed to a 4,500 metre drilling program commencing in mid April 2010. The objectives of the drilling program are as follows:

- to provide core for coal quality test work
- to complete a JORC Compliant Resource within the initial target area
- to drill test additional coal horizons identified within the larger Ovoot Coal Basin.

It is anticipated that the program will take three months to complete.

Aspire will partner with CSA Global who will provide the Coal Competent Person's overview and assessment for a JORC Compliant Resource and Roger Buzacott a senior coal geologist with 40 years experience has been employed as the senior field program manager.

The drilling contractors, down hole geophysics providers and camp support services have been arranged and all can be mobilised to site within the required timeframes.

Developing the Ovoot Coking Coal Project in Mongolia

Aspire Mining Limited • ABN: 46 122 417 243

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