



## ASX Announcement

6/05/2010

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### Directors:

**David McSweeney** - Chairman

**David Paull** - Executive Director

**Neil Lithgow** - Non Exec Director

**Russell Lynton-Brown** - Non Exec  
Director

**Gan-Ochir Zunduisuren** - Non  
Exec Director

**Phil Rundell** - Company Secretary

# OVOOT COKING COAL PROJECT

## RESOURCE DRILLING UPDATE

### SIGNIFICANT COAL SEAMS INTERSECTED

The Company is pleased to announce that drilling has commenced at the Company's 100% owned Ovoot Coking Coal Project located in northern Mongolia.

The Company has drilled two holes to target depth 1.5 kms apart both of which intersected significant coal seam thicknesses:

**DH 218 : 20 metres from 143 metres depth**

**DH 210 : 6.2 metres from 99 metres depth**

At the time of this announcement the drilling of DH 218 was continuing.

Coal seams intersected in DH 218 and DH 210 were logged as being consistent hard coal and will be sent to laboratories in Ulaanbaatar and China for quality analysis and for coal metallurgical testwork.

The drill hole locations with the coal intersections are shown on the following map. The interpreted dip and thickness of coal seams is consistent with the Company's geological interpretation of the Ovoot coking coal deposit.

The objective of the current 4,500 meter drilling program is to establish a large JORC Compliant Resource of coking coal at Ovoot.

The Company's Chairman, Mr David McSweeney noted that he "was very pleased with the progress of the resource drilling program and that these preliminary results provided early support towards the Company's expectations for the Ovoot Project."

D A Paull

6 May 2010

*In accordance with the Australian Stock Exchange requirements, the technical information contained in this announcement in relation to the Ovoot Coking Coal Project in Mongolia has been reviewed by Mr Neil Lithgow – Non Executive Director of Aspire Mining Limited. Mr Lithgow is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Lithgow consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

# OVOOT COKING COAL PROJECT Initial Exploration Program

