

Aspire Mining Limited

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Mongolian coking coal explorer and developer Aspire Mining Limited (ASX: AKM, “Aspire” or “the Company”) is pleased to announce the appointment of Mr Sado Demchigsuren Turbat as a non-executive director.

Mr. Turbat has over 12 years of experience in the resource sector of Mongolia. As one of the authors of the 1997 Minerals Law of Mongolia and as an Honorary Member of Mongolian National Mining Association, Mr Turbat is a key figure in the development of Mongolian mining industry policy and regulative framework. Mr Turbat is a founder of Mine Info LLC and the “Discover Mongolia” annual international mining forum. Currently Mr Turbat serves as Managing Director of Behre Dolbear Mongolia LLC.

Aspire also announces the resignation of Mr Gan-Ochir Zunduisuren as a non-executive director to pursue other interests. Mr Zunduisuren was involved in Aspire’s acquisition of the company’s flagship Ovoot Coking Coal Project in February 2010. The Aspire Board thanks Mr Zunduisuren for his contribution and wishes him well in his future endeavours.

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Aspire is listed on the ASX (Code: AKM) and owns 100% of the Ovoot Coking Coal Project in northern Mongolia. Aspire completed a Pre-Feasibility Study for the Ovoot Project in May 2012, targeting a large scale open pit mining operation, with production of 10-12 Mtpa of saleable coking coal at full capacity. Aspire is targeting first production at Ovoot in early 2016 subject to approvals and licences. A mining licence was granted in August 2012 and Aspire is continuing to progress access to rail infrastructure and other regulatory approvals.

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