



NEWS RELEASE

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Aspire Mining Presents Four Scholarships Under 2013 Program

Аспайр Майнинг компаний тэтгэлэгт хөтөлбөр -2013

Aspire Mining Limited (ASX: AKM, the “**Company**” or “**Aspire**”) is pleased to announce the award of four scholarships under the Company’s 2013 Scholarship Programme.

The four winners were selected out of a total of 30 applications received from Mongolian students residing in the Tsetserleg and Tsagaan Uul soums (towns) which surround the Company’s wholly owned Ovoot Coking Coal Project in northern Mongolia.

The successful students attended a special award ceremony held today at Aspire’s Ulaanbaatar office and were officially congratulated by Aspire’s Managing Director David Paull. The students were selected with the assistance of high school teaching staff and social workers on a basis of their academic performance as well as their extra-curricular activities and contribution within their community.

Each student will receive funding to attend a Mongolian university to complete a Bachelor degree. The scholarship will cover the payment of tuition fees, accommodation and textbooks. Awardees are also provided the opportunity to gain practical work experience with Aspire whilst completing their studies.

The scholarship programme is in its second year and will run for a further two years with another 8 students to be selected. Aspire’s scholarship programme is designed to assist Mongolian nationals to obtain Bachelor degrees in any profession of their choosing.

Аспайр Майнинг компани нь энэ хичээлийн жилийн тэтгэлэгт хөтөлбөртөө шинээр шалгарсан 4 оюутанд батламж гардууллаа.

Аспайр Майнинг компани нь Коксжих нүүрсний “Овоот” төслөө хэрэгжүүлж буй Хөвсгөл аймгийн Цэцэрлэг, Цагаан-Уул сумдын төгсөх 11-р ангийн 30 сурагчаас өргөдөл хүлээн авсан ба тэтгэлэгт хөтөлбөрт 4 сурагч сонгогдсон байна.

Тэтгэлэгт хамрагдахаар шалгарсан оюутнуудад батламж гардуулах ажиллагаа өнөөдөр тус компаний Улаанбаатар дахь оффист болж, Аспайр Майнинг компаний ерөнхий захирал Дэвид Пол тэдэнд баяр хүргэлээ. Сурагчдыг сонгохдоо тэдний багш, нийгмийн ажилтны тодорхойлолт,

сурлагын дүн , хичээлээс гадуурх ажлын оролцоо болон их дээд сургуулиа төгсөөд орон нутагтаа ажиллах сонирхол зэргийг харгалзан үзсэн байна.

Тэтгэлэгт хамрагдсан оюутнуудад бакалавр зэргээр их дээд сургуульд суралцах хугацааны сургалтын төлбөр , оюутны байр, ном, амьжиргааны зардлыг олгох юм. Мөн оюутнууд ажлын туршлага олж авах дадлагыг тус компанид хийх боломжтой.

Энэхүү тэтгэлэгт хөтөлбөр нь 2 дахь жилдээ хэрэгжиж байгаа ба ирэх 2 жилд дахин 8 оюутан хамрагдана . Тэтгэлэгт хамрагдаж буй оюутнуудыг сонгосон мэргэжлээр нь суралцах боломжоор хангаж байгаа нь тэдний талархлыг хүлээж байна.



Figure 1: Managing Director David Paull with the 2013 Scholarship Winners

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About Aspire Mining Limited

Aspire is listed on the ASX (Code: AKM) and owns 100% of the Ovoot Coking Coal Project in northern Mongolia. Aspire completed a Pre-Feasibility Study (PFS) for the Ovoot Project in May 2012, a PFS Revision in December 2012 and was granted its Mining Licence in August 2012. Aspire is targeting first production of 5Mtpa at the Ovoot Project in 2017 subject to funding, approvals, licenses and construction

of rail infrastructure. Aspire's wholly owned subsidiary Northern Railways LLC is currently continuing to progress the development of railway which will connect the Ovoot Project directly to the existing Mongolian rail network.

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