



WINDY KNOB RESOURCES LIMITED

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5 October 2007

Australian Stock Exchange
Companies Announcement Centre
20 Bond Street
Sydney NSW 2000

Dear Sir/Madam,

The Company has received firm commitments from Sophisticated Investors for the placement of 3,000,000 shares of 30 cents each per share to raise \$900,000 before costs.

Each applicant will receive one free attaching company option for every two shares subscribed for under the placement. The options will be exercisable at 20 cents on or before 31st December 2009. The issue of options is subject to shareholder approval, which will be sought at the Company's AGM.

The proceeds of the placement will be used to fund the ongoing exploration commitments of the Company.

Yours faithfully,

David Parker
Company Secretary

For further information please contact:

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