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DRILLING COMMENCES AT TITIRIBI PROJECT IN COLUMBIA

HIGHLIGHTS

- Drilling has commenced at the Company's highly prospective Titiribi Project, located in Antioquia, northern Colombia. The first hole of a planned 8,000 metre program is over 400 metres deep and has encountered encouraging hydrothermal textures and alteration from surface.
- The Company recently compiled and processed satellite imagery over the Titiribi Project, which has identified an additional 31 prospective targets for follow up exploration field work.
- The Company has decided to participate in a regional geophysical program flown by AngloGold Ashanti Columbia SA (AngloGold Ashanti). This program has been completed with the interpretation expected within the current quarter.
- It is the Company's stated intention to have a JORC compliant resource by the end of calendar 2008 for the Titiribi Project.
- The prospectus for a Rights Issue Entitlement to shareholders is expected to be lodged by the end of next week.

Titiribi Project, Antioquia, Northern Columbia (WKR earning 65%)

Drilling has commenced at the Company's highly prospective Titiribi Project, located in Antioquia, northern Colombia, with the first hole of a planned 8,000 metre program currently underway. Drilling has reached 400 metres of the planned 450m total depth with encouraging hydrothermal textures and alteration continuing from near surface.

The Company has mobilised two drill rigs to the site to complete the planned 8,000 metre program. As mentioned the first rig is nearing target depth, whilst the second has recently collared and started drilling.

WKR has decided to participate in a regional geophysical program flown by AngloGold Ashanti. This program has recently been completed, flying some 750 line kilometres over an area of 60km². It is anticipated that data interpretation will be completed within the current quarter. AngloGold Ashanti

will provide a full analysis of the results of the survey, which is expected to be completed by the end of the quarter.

The Company has also acquired detailed satellite imagery for the project area. This was recently interpreted and has resulted in the identification of 31 potential targets over the Titiribi project area. The Company is in the process of incorporating these newly identified targets into the 2008 exploration program.

It is the company's stated intention to have a JORC compliant resource, subject to drill exploration success of the current program by the end of calendar 2008 for the Titiribi Project. It is anticipated that this will include some verified data used by others to compile the previous project resource estimate.

The Company announced on 7 May 2008 that it would undertake a Rights Issue Entitlement to shareholders, on the basis for one share at \$0.08 for every one share held, with one free attaching option (WKRO). The Company expects to lodge the prospectus for the Rights Issue Entitlement by the end of next week.

For further information please contact:

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Scientific or technical information in this news release has been prepared under the supervision of Mr Michael Montgomery BApps (Hons), MAusIMM, a Consultant of the Company and a Member of the Australian Institute of Geoscientists. Mr Montgomery has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Montgomery consents to the inclusion in this report of the Information, in the form and context in which it appears.