



## Notification of Consolidation/Split

### Announcement Summary

**Entity name**

ASPIRE MINING LIMITED

**Applicable security for the reorganisation**

AKM	ORDINARY FULLY PAID
AKMOA	OPTION EXPIRING 11-DEC-2019
AKMAA	PERFORMANCE RIGHTS

**Announcement Type**

New Announcement

**Date of this announcement**

Saturday November 16, 2019

**Reorganisation type**

Security consolidation

**Effective Date**

Tuesday December 3, 2019

**Record Date**

Wednesday December 4, 2019

**Issue Date**

Wednesday December 11, 2019

**Refer to below for full details of the announcement**

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

ASPIRE MINING LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

122417243

**1.3 \*ASX issuer code**

AKM

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Saturday November 16, 2019

**1.6 \*Securities affected by the reorganisation**

AKM	ORDINARY FULLY PAID
AKMOA	OPTION EXPIRING 11-DEC-2019
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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday November 29, 2019	Actual	No
<b>Comments</b>			
<input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Wednesday December 4, 2019

**3.2 Date of +security holder meeting**

Friday November 29, 2019

**3.3 Last day for trading in the pre-re-organised +securities**

Monday December 2, 2019

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday December 3, 2019

**3.5 Record date**

Wednesday December 4, 2019

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Thursday December 5, 2019



**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Wednesday December 11, 2019

**3.8 Trading starts on a normal T+2 basis**

Thursday December 12, 2019

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday December 16, 2019

#### Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 10**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

#### Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> AKM	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 3,326,541,075	<b>Number on issue after reorganisation</b> 332,654,108	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> AKMOA	<b>*ASX +Security Description</b> OPTION EXPIRING 11-DEC-2019		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 700,722,235	<b>Number on issue after reorganisation</b> 70,072,224	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> AKMAA	<b>*ASX +Security Description</b> PERFORMANCE RIGHTS		



<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 152,749,997	<b>Number on issue after reorganisation</b> 15,275,000	<b>Estimate/Actual</b> Estimated
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**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> AKMOA	<b>*ASX +Security Description</b> OPTION EXPIRING 11-DEC-2019		
<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> 0.01800000	<b>Exercise price after reorganisation</b> 0.18000000	
<b>*ASX +Security Code</b> AKMAA	<b>*ASX +Security Description</b> PERFORMANCE RIGHTS		
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000	

## Part 6 - Further information

**6.1 Further information relating to the reorganisation**

At the Annual General Meeting to be held on 29 November 2019, shareholders will consider, and if thought fit, pass with or without amendment, resolutions that if passed, will result in the issue of between 1,749,230,119 and 2,165,655,824 AKM Shares being issued to Mr Tserenpuntsag (on a pre-consolidation basis). These Shares include an issue of 153,330,119 shares on exercise of listed AKMOA Options that Mr Tserenpuntsag has undertaken to exercise. All other listed AKMOA Options not exercised on or before 11 December 2019 will expire and be cancelled. For further information and details, see the Notice of the Annual General Meeting announced on ASX on 30 October 2019 and ASX announcements made on 11 November 2019 and 12 November 2019.

**6.2 Additional information for inclusion in the Announcement Summary**

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