

Aspire Mining Limited

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ASX RELEASE



For Immediate Release – 1 July 2020

Cancellation of Performance Rights

Aspire Mining Limited (ASX:AKM) advises that 3,814,999 Performance Rights have been cancelled without vesting.

One tranche of Performance Rights issued on 9 May 2018 had a vesting milestone of a 30 day VWAP of the Company's shares as traded on ASX at equal to or greater than A\$0.30 by 30 June 2020. That has not occurred and 3,055,001 Performance Rights have been cancelled. In addition, 759,998 Shares have been cancelled on termination of employment.

The number of unquoted Performance Rights remaining on issue are:

Number	
2,003,332	Performance Rights issued to Directors on 9 May 2018
291,666	Performance Rights issued to employees and qualifying contractors on 9 May 2018

Authorised for announcement by David Paull, Chairman

ENDS

For more information contact:

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Non-Executive Chairman

Aspire Mining Ltd

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