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ASX RELEASE



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Aspire Appoints Chief Financial Officer and General Manager, Operations

Mongolian-focused coking coal explorer Aspire Mining Limited (**ASX: AKM, “Aspire”**) is pleased to announce the appointments of a Chief Financial Officer and General Manager of Operations.

Phil Rundell will take on the role of Chief Financial Officer in addition to his current role as Company Secretary.

Mr Rundell has over 30 years experience as a Chartered Accountant. He was a partner at Coopers and Lybrand (now PricewaterhouseCoopers LLP) and a director at Ferrier Hodgson.

Aspire has also appointed Fergus Campbell to the position of General Manager, Operations.

Mr Campbell is a mining engineer with over 20 years experience in mine and project management. He has held positions with Straits Resources Ltd (ASX: SRL) and HWE Mining Pty Ltd, a subsidiary of Leighton Holdings Ltd (ASX: LEI), with particular emphasis on iron ore and new coal mine development.

While a project manager with PT Darma Henwa, Mr Campbell managed the development and construction of the Bengalon Coal Project in East Kalimantan, taking it to a 6 million tonnes per annum production rate within 22 months of mobilisation.

Aspire Managing Director David Paull said the key appointments will bolster the company considerably as it enters an exciting growth phase bringing its 100% owned Ovoot Coking Coal Project in northern Mongolia into production.

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About Aspire Mining Limited

Aspire is listed on the ASX (Code: AKM) and owns 100% of the Ovoot Coking Coal Project in northern Mongolia which, in 2010, announced a maiden 330.7 million tonne resource (93.3mt measured, 182.4mt indicated and 55mt inferred). Aspire is currently targeting resource upgrades at Ovoot, as well as progressing development of key infrastructure including access to rail.

Competent Persons Statement

Mr Griffin is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Griffin consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The technical information contained in this announcement in relation to the JORC Compliant Coal Resource for the Ovoot Coking Coal Project in Mongolia has been reviewed by Mr Chris Arndt and Dr Bielin Shi of CSA Global Pty Ltd. The information in this report that relates to Mineral Resources is based on information compiled by Dr Bielin Shi, who is a member of the Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposit

under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".

Mr Arndt and Dr Shi of CSA Global Pty Ltd consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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