

**Aspire Mining Limited**

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Email: [info@aspiremininglimited.com](mailto:info@aspiremininglimited.com)**ASX RELEASE****For Immediate Release – 22 March, 2011****Noble Group Makes Further Investment in Aspire**

Aspire Mining Limited (ASX:“AKM”, “Aspire” or “the Company”) has been notified that commodity trading house Noble Group (“Noble”) has agreed to acquire a further 18 million shares in Aspire from Mongolian shareholders representing the vendors of Aspire’s Ovoot Coking Coal Project.

The share sale represents 3.36% of the current issued capital of the Company, which will give Noble an 8.6% undiluted interest in the Company.

Aspire welcomes the continued interest and investment in the Company by Noble.

The block of 18 million shares subject to sale by the Mongolian vendors to Noble represents just 10% of the vendors’ holdings. Aspire looks forward to continuing its good relationship with the vendors.

Aspire has received confirmation from the Mongolian vendors that they do not intend to sell additional shares at this time.

**---Ends---****About Aspire Mining Limited**

Aspire is listed on the ASX (Code: AKM) and owns 100% of the Ovoot Coking Coal Project in northern Mongolia which, in 2010, announced a maiden 330 million tonne resource (93.3mt Measured, 182.4mt Indicated, and 55.0mt Inferred). Aspire is currently targeting resource upgrades at Ovoot, as well as progressing development of key infrastructure including access to rail.

**For more information contact:****Corporate**

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**Media**

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**Competent Persons Statement**

*In accordance with the Australian Stock Exchange requirements, the technical information contained in this announcement in relation to the JORC Compliant Coal Resource for the Ovoot Coking Coal Project in Mongolia has been reviewed by Mr Chris Arndt and Dr Bielin Shi of CSA Global Pty Ltd. The information in this report that relates to Mineral Resources is based on information compiled by Dr Bielin Shi, who is a member of the Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Mineral Resources and Ore Reserves”.*

*Mr Arndt and Dr Shi of CSA Global Pty Ltd consent to the inclusion in the report of the matters based on this information in the form and context in which it appears*