

ASX RELEASE



For Immediate Release – 6 April, 2011

Aspire Confirms High Quality Coking Coal at Ovoot

- **High quality coal confirmed in final raw coal analysis results**
- **Ovoot coal categorised as a high quality bituminous coking coal**
- **Infill drilling confirms thick, near-surface coal seams to focus on an initial direct ship open pit mining operation (DSO)**
- **Second drill rig has commenced operation at Ovoot with seismic interpretations providing initial targets**

Aspire Mining Ltd (**ASX: AKM, Aspire**) is pleased to announce that it has now received all outstanding raw coal sample analyses from its 2010 drilling programme. These results have confirmed the high quality of its coking coal resource at the Ovoot Coking Coal Project (**Ovoot**) in northern Mongolia. The results are shown in Table 1 below.

Aspire will now incorporate the raw coal data into the Ovoot resource model for future mine planning and open pit optimisation.

Table 1: Average raw coal quality results

Coal Type	IM ad %	Ash ad %	Volatiles ad %	Sulphur ad %	CSN	Energy Kcal/kg ad
Raw Coking Coal Quality (In Situ)	0.6%	19.5%	26.5%	1.2%	7.7	6,668

All results have been provided by SGS Laboratories in Tianjin, China.

High Quality Coal Confirmed

Under the ASTM coal ranking system, Ovoot coking coal is classified as High Volatile Bituminous – B.

Under the ISO coal classification standards, Ovoot coking coal is classified as Medium Rank B, high vitrinite, low ash, coking coal (washed 31.5 x 0 mm).

Under both classification systems, Ovoot coking coal has been confirmed as a high quality coking coal.

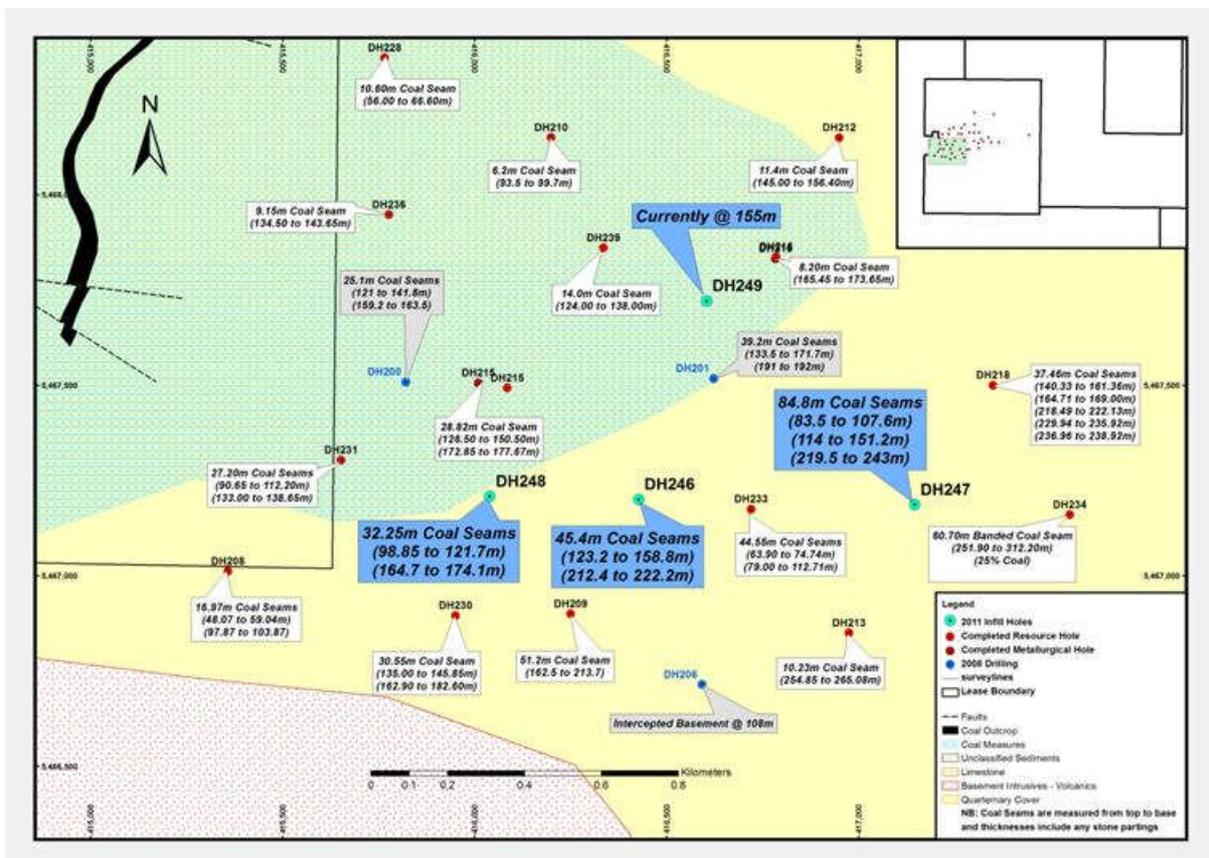
Infill Drilling Identifies Thick, Near-Surface Coal

Infill drilling commenced at the Ovoot Coking Coal Project in March 2011. Three holes have now been completed as shown on Figure 1.

DH 246	Upper Seam	35.6 metres of coal from 123.2 metres
	Lower Seam	9.8 metres of coal from 212.4 metres
DH 247	Upper Seam	24.1 metres of coal from 83.5 metres
	Upper Seam	37.2 metres of coal from 114 metres
	Lower Seam	23.5 metres of coal from 219.5 metres
DH 248	Upper Seam	22.8 metres of coal from 98.9 metres
	Lower Seam	9.4 metres of coal from 164.7 metres

All holes were cored through the coal seams to provide further samples for quality analysis.

Figure 1: Location Plan of Infill Drill Holes



It is expected that a small number of further infill holes will be required to confirm the most appropriate location for the starter pit for the Stage 1 DSO Project. This will enable the completion of a mine plan which will feed into the commenced DSO Scoping Study.

2011 Exploration Program

A second open hole drilling rig has now been mobilised to site. Aspire has also received an interpretation of two-dimensional seismic program undertaken over the winter.

The interpretation has provided a number of drilling targets, extending the resource area. It is expected these targets will be progressively tested over the coming months.

Two-dimensional seismic work continues to be performed over the Zuun Del Prospect on the eastern portion of the Ovoot licence area.

---Ends---

About Aspire Mining Limited

Aspire is listed on the ASX (Code: AKM) and owns 100% of the Ovoot Coking Coal Project in northern Mongolia which, in 2010, announced a maiden 330 million tonne resource (93.3mt Measured, 182.4mt Indicated, and 55.0mt Inferred). Aspire is currently targeting resource upgrades at Ovoot, as well as progressing development of key infrastructure including access to rail.

For more information contact:

Corporate

David Paull Managing Director	Aspire Mining Ltd	08 9381 1995
----------------------------------	-------------------	--------------

Media

Jane Grieve	FD	08 9386 1233
-------------	----	--------------

Competent Persons Statement

In accordance with the Australian Securities Exchange requirements, the technical information contained in this announcement in relation to the Ovoot Coking Coal Project in Mongolia has been reviewed by Mr Kerry Griffin – Country Manager for Aspire Mining Limited in Mongolia.

Mr Griffin is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Griffin consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The technical information contained in this announcement in relation to the JORC Compliant Coal Resource for the Ovoot Coking Coal Project in Mongolia has been reviewed by Mr Chris Arndt and Dr Bielin Shi of CSA Global Pty Ltd. The information in this report that relates to Mineral Resources is based on information compiled by Dr Bielin Shi, who is a member of the Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".

Mr Arndt and Dr Shi of CSA Global Pty Ltd consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.