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ASX RELEASE

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Aspire Boosts Healthcare Services in Northern Mongolia

Mongolian coal explorer Aspire Mining Limited (ASX: AKM) (“**Aspire**” or “**the Company**”) is pleased to advise that it has agreed to assist to fund the completion of construction of a local hospital near to the Company’s Ovoot Coking Coal Project (“Ovoot”) in northern Mongolia.

In addition, Aspire has provided funding for two medical doctors to provide healthcare services onsite and to communities (“soums”) surrounding Ovoot.

New Tsetserleg Hospital

Aspire, in partnership with the Khuvsgul Provincial Government (“Khuvsgul Government”) has agreed to contribute 50% of the funds required to complete the construction of a new 20 bed Hospital at the Tsetserleg soum with the Khuvsgul Government providing the balance.

Commencing in October 2010, construction was halted in June 2011 due to lack of funding to complete the works. To date, the Khuvsgul Government has spent US\$140,750 on the hospital’s construction.

Aspire’s contribution has enabled Construction of the hospital to commence again and is expected for completion in November 2012.

The Tsetserleg soum is badly in need of an upgraded hospital after a 2009 Government inspection report recommended closure of the existing hospital due to significant structural damage and ageing. A smaller clinic, 25 kilometres from the soum, has proved difficult for some residents to access.

The new hospital, designed by local Mongolian company TETU LLC, will include facilities to provide medical aid for special circumstances including ill children, maternity, pre and postnatal care, and quarantine for infectious diseases.

The new hospital is in line with the Khuvsgul Province Socio-Economic Development Plan for 2008-2015 to improve health services in the region, and in accordance with the Company’s policy of corporate social responsibility to the environment it operates within.



Picture 1: Partial Construction of the new Tsetserleg Hospital

Mogoin Gol Health Clinic and Doctor Services

In addition to contributing to the construction of the new hospital, the Company has also assisted with funding of the nearby Mogoin Gol Health Clinic. As part of this, Aspire is funding the salary of the Clinic's doctor in full.



Picture 2: Doctor sponsored by Aspire at the Mogoin Gol Health Clinic



Picture 3: Mogoin Gol Health Clinic

As part of the Company's Occupational Health and Safety Policies, and in conjunction with International SOS, an international medical services and evacuation services company, Aspire has also contracted a fulltime doctor and established a medical clinic at the Ovoot Project.

The Company has offered the services of the Ovoot-based doctor for use by Tsetserleg and Tsagaan Uul soum residents, making the doctor available for house calls and medical care for residents unable to travel.

To date, the Ovoot doctor has helped provide care for 59 locals outside of the Ovoot Project campsite.

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About Aspire Mining Limited

Aspire is listed on the ASX (Code: AKM) and owns 100% of the Ovoot Coking Coal Project in northern Mongolia. A Pre-Feasibility Study in relation to the Ovoot Coking Coal Project is expected to be completed shortly.

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