



69 Kewdale Road  
Welshpool WA 6106

P.O Box 1918, Subiaco, WA 6904

P: (08) 9287 4555

F: (08) 9353 6974

W: [www.aspiremininglimited.com](http://www.aspiremininglimited.com)

E: [info@aspiremininglimited.com](mailto:info@aspiremininglimited.com)

10 November 2017

Dear Option Holder

### **Rights Issue – notification to unlisted option holders**

On 3 November 2017, Aspire Mining Limited (**Company**) announced a fully underwritten renounceable pro rata rights issue to raise up to approximately \$16.53 million (before costs) (**Rights Issue**).

The Rights Issue will be offered to eligible shareholders on the basis of 6 new fully paid ordinary shares (**New Shares**) for every 5 ordinary shares held by eligible shareholders at \$0.012 per New Share, together with an attaching listed option for every 4 new shares subscribed for (**New Options**).

Our records indicate that you are a holder of Unlisted Options in the Company (**Options**). We are writing to advise you that if you wish to participate in the Rights Issue you will need to exercise your options in time for you to be registered as an eligible shareholder prior to 7.00pm (AEDT) on the Record Date, being Wednesday, 15 November 2017, as detailed in the timetable below.

You should carefully consider your personal circumstances and the public announcements about the Rights Issue before deciding whether to exercise any Options. If you are unsure what action you should take or have any questions about the Rights Issue, you should consult stockbroker, solicitor, accountant or other professional adviser before deciding whether to exercise your Options.

#### **1 Timetable\***

The following are key days relating to the Rights Issue that you need to be aware of:

<b>Event</b>	<b>Date</b>
"Ex" date – Date from which shares commence trading without entitlement to participate in the Rights Issue and the rights trading starts on a deferred settlement basis.	Tuesday, 14 November 2017
<b>Record Date to determine entitlements</b>	<b>7:00pm (AEDT), Wednesday, 15 November 2017</b>
<b>Opening date of Rights Issue</b>	<b>Monday, 20 November 2017</b>

Prospectus and Entitlement and Acceptance Forms dispatched to eligible shareholders	Monday, 20 November 2017
Last day of Entitlements trading	Monday, 27 November 2017
<b>Closing date for acceptance and payment</b>	<b>5.00pm (AEDT), Monday, 4 December 2017</b>
<b>Issue date for Rights Issue and Shortfall</b>	<b>Monday, 11 December 2017</b>

\* All dates are indicative only. The Company reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary the dates of the Rights Issue, including extending the Closing Date or accepting late applications, either generally or in particular cases, without notice.

## 2 Eligible Shareholders

Eligible Shareholders are those persons who:

- are registered as a holder of Company shares as at 7.00pm (AEDT) on the Record Date;
- have a registered address in Australia, New Zealand, Hong Kong, Mongolia, or Singapore or are, in the opinion of the Company, otherwise eligible under all applicable securities laws to receive an offer of New Shares under the Rights Issue; and
- are not in the United States and are subscribing for the New Shares and New Options in an 'offshore transaction' (as defined in Rule 902(h) under the United States Securities Act of 1933).

Shareholders not satisfying the above criteria will not be eligible to participate in the Rights Issue.

## 3 Prospectus and further information

Details of the Rights Issue are contained in the Prospectus lodged with ASIC on 9 November 2017 and ASX on 10 November 2017, and available at [www.asx.com.au](http://www.asx.com.au). The Prospectus together with a personalised Entitlement and Acceptance Form will be dispatched to eligible shareholders on 20 November 2017.

It is important that eligible shareholders read the Prospectus carefully, and consult their stockbroker, solicitor, accountant or other professional adviser before deciding whether to invest. If eligible shareholders wish to participate, they should follow the directions in the Entitlement and Acceptance Form and section 3 of the Prospectus.

For further information on the Rights Issue:

- visit the Company's website at [www.aspiremininglimited.com](http://www.aspiremininglimited.com);
- see the Company's Prospectus lodged with ASX on 10 November 2017, and available at [www.asx.com.au](http://www.asx.com.au); or

- contact the Company on (08) 9287 4555 between 9.00am and 5.00pm (AWST) Monday to Friday.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'D Paul', with a small flourish at the end.

**David Paul**  
**MANAGING DIRECTOR**  
**ASPIRE MINING LIMITED**