



69 Kewdale Road
Welshpool WA 6106

P.O Box 1918, Subiaco, WA 6904

P: (08) 9287 4555

F: (08) 9353 6974

W: www.aspiremininglimited.com

E: info@aspiremininglimited.com

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Company Announcements Office
Australian Securities Exchange

RENOUNCEABLE RIGHTS ISSUE CLOSURE AND NOTICE OF SHORTFALL

Aspire Mining Limited (ASX:AKM) (**Aspire** or **Company**) advises that the fully underwritten pro-rata renounceable rights issue (**Rights Issue**) made pursuant to the Prospectus dated 9 November 2017, closed on 4 December 2017.

The offer being made under the Prospectus comprised of an offer of:

- New Shares and New Options to eligible shareholders; and
- Underwriter Options to the Underwriter or its nominees pursuant to the Underwriting Agreement.

The Rights Issue offer made to eligible shareholders was 6 New Shares for every 5 existing shares at an offer price of \$0.012, together with a free attaching New Option for every 4 New Shares subscribed for, to raise up to \$16.53 million (before costs).

The results of the Rights Issue and new securities to be issued are:

| | New Shares | New Options | New (Underwriter) Options |
|---|---------------|-------------|---------------------------|
| Valid Acceptances | 522,589,473 | 130,647,396 | |
| Shortfall Securities | 855,164,631 | 213,791,130 | |
| Underwriter Securities | | | 344,438,526 |
| Total number of New Securities to be issued | 1,377,754,104 | 344,438,526 | 344,438,526 |

The allocation of the shortfall New Shares and New Options will be made in consultation with the underwriter, Patersons Securities Limited.

All new securities under the offer are expected to be issued on 11 December 2017 with normal trading expected to commence on 12 December 2017.

For further information, please contact the Aspire's Company Secretary, Phil Rundell on +61 8 9287 4555, or +61 417 675695 or phil@aspiremininglimited.com

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