



WINDY KNOB RESOURCES LIMITED
ACN 122 417 243

Suite 9, 1200 Hay Street
WEST PERTH WA 6005
Telephone: 08 6460 4960
Facsimile: 08 9324 3045

www.windyknobresources.com.au

1 December 2009

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

OPTION EXPIRY NOTICE

Please find the attached option expiry notice that was posted to option holders today.

Yours faithfully,

James Robinson
Director/Company Secretary

For further information please contact:

James Robinson, Company Secretary, Windy Knob Resources Limited, Tel: (08) 6460 4960
Windy Knob Resources Limited website: www.windyknobresources.com.au



WINDY KNOB RESOURCES LIMITED

ACN 122 417 243

Suite 9, 1200 Hay Street
WEST PERTH WA 6005
PO Box 281
WEST PERTH WA 6872
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www.windyknobresources.com.au

1 December 2009

Dear Option Holder

YOUR OPTIONS TO ACQUIRE WINDY KNOB RESOURCES LIMITED SHARES AT 20 CENTS PER SHARE EXPIRE ON 31 DECEMBER 2009

We are writing to you as a registered holder of 31 DECEMBER 2009 options in WINDY KNOB RESOURCES LIMITED to remind you that the options will expire at 5:00pm (WST) on 31 DECEMBER 2009.

Your option holding may be exercised in whole or in part by payment of 20 CENTS for each option by no later than 31 DECEMBER 2009. If payment is not received by 5:00pm (WST) on 31 DECEMBER 2009 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 31 DECEMBER 2009.
- b) Sell your options. Quotation of the options will cease at the close of trading on 22 DECEMBER 2009.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 31 DECEMBER 2009 and your right to subscribe for ordinary shares in WINDY KNOB RESOURCES LIMITED at 20 CENTS per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Stock Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in WINDY KNOB RESOURCES LIMITED on ASX was 4.8 cents on 30 November 2009, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 6 cents on 26 November 2009; and
- the lowest market sale price of ordinary shares on ASX was 2 cents on 2 September 2009.

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form included with this notice and forward it together with payment of 20 CENTS per option exercised to be received no later than 5:00pm (WST) on 31 DECEMBER 2009 to the Company's share registry, being:

Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953

OR 770 Canning Highway
APPLECROSS WA 6953

Cheques should be made payable to "WINDY KNOB RESOURCES LIMITED" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

James Robinson
COMPANY SECRETARY

