



WINDY KNOB RESOURCES LIMITED

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30 June 2008

Australian Stock Exchange
Companies Announcement Centre
20 Bond Street
Sydney NSW 2000

ENTITLEMENT ISSUE RAISES \$1.83M

Windy Knob Resources Limited ('Windy Knob' or 'the Company') is delighted to advise that its 1-for-1 pro-rata non-renounceable entitlements issue to shareholders (the Entitlements Issue) has been very well supported by its shareholders in the current difficult environment for raising capital.

Take up by shareholders represented 61% of the Entitlements Issue. The directors, along with the Manager to the Offer, Alto Capital (AFSL 279099) have been able to place 3,910,469 shares through the shortfall of the offer, to raise a total of \$1,838,433 before costs were raised under the offer.

We refer to ASX's letter dated 20 June 2008 granting conditional approval of quotation of 31,250,005 fully paid ordinary shares (Shares) and 31,250,005 options exercisable at \$0.20 each

on or before 31 December 2009 (Options: WKRO) and provide the following information:

1. A total of 22,980,416 Shares and 22,980,416 Options were allotted and issued on 30 June 2008 pursuant to the Entitlements Issue. They have been allocated into the issuer sponsored sub-register, and quotation of the Shares and Options on ASX is now sought;
2. The issued capital of the Company following the allotment is as follows:
 - 54,230,421 fully paid ordinary shares (WKR) as follows:
 - Quoted on ASX: 50,495,421
 - Unquoted restricted securities: 3,735,000
 - Total fully paid shares on issue: 54,230,421
 - 37,230,416 options exercisable at \$0.20 each on or before 31 December 2009;
 - 31,230,416 quoted options (WKRO) exercisable at 20 cents each on or before 31 December 2009.
 - 6,000,000 unquoted restricted options exercisable at 20 cents each on or before 31 December 2009.

3. See Appendix for

a. The 20 largest holders of Shares and the percentage held by each are as follows

WINDY KNOB RESOURCES LIMITED FULLY PAID SHARES		SPREAD & TOP 20 LISTING	
Page - 1		*- CURRENT STATUS -*	
HOLDER NAME	DESIGNATION	UNITS	% OF ISSUED
1 *	HUSIF NOM PL	R C LYNTON-BROWN F	2,020,000 3.72%
2 *	& RESOURCE CONS PL		1,800,000 3.32%
3 *	LYNTON-BROWN DARRYL F		1,600,000 2.95%
4	DONGRAY RICHARD S + J	S/F A/C	1,440,000 2.66%
5 *	VIENNA HLDGS PL	RONJEN S/F A/C	1,250,000 2.30%
6	WILD JONATHAN MARK		1,125,000 2.07%
7	FOWLER PAUL TRAVIS		1,125,000 2.07%
8 *	RALSTON GARRY		1,091,806 2.01%
9 *	CANON POINT PL		1,000,001 1.84%
10	DOZAK EDWARD MAX		1,000,000 1.84%
11	KASLAM PL		1,000,000 1.84%
12	TINELLE PL	LUNDY S/F PORTFOLI	1,000,000 1.84%
13	KAZAC PL	SVCS ACCOUNT	900,000 1.66%
14	EDMONDSON FIONNUALA C		840,000 1.55%
15	BURFORD MATTHEW DAVID		762,010 1.41%
16 *	LEGENDRE BRUCE ROBERT		740,000 1.36%
17	BATIO PL	WILD S/F A/C	625,000 1.15%
18	VERIGREEN PL	LEETE FAM SUPER A/	615,000 1.13%
19 *	COBBLESTONES CORP PL	DRP INV A/C	600,004 1.11%
20	FOWLER PAUL		600,000 1.11%
*** TOP 20 TOTAL ***			<u>21,133,821 38.94%</u>

** ALL HOLDERS INCLUDED

* - DENOTES MERGED HOLDER

b. The 20 largest holders of Shares and the percentage held by each are as follows

WINDY KNOB RESOURCES LIMITED OPTIONS 31/12/09 \$0.20		SPREAD & TOP 20 LISTING	
Page - 1		*- CURRENT STATUS -*	
HOLDER NAME	DESIGNATION	UNITS	% OF ISSUED
1 *	& RESOURCE CONS PL		1,550,000 4.96%
2 *	VIENNA HLDGS PL	RONJEN S/F A/C	1,187,500 3.80%
3	MACFAC PL	MCILWAIN FAM S/F A	1,120,000 3.59%
4 *	HUSIF NOM PL	R C LYNTON-BROWN F	1,010,000 3.23%
5	ECKHOF KLAUS		1,000,000 3.20%
6 *	RALSTON GARRY		891,800 2.86%
7 *	LYNTON-BROWN DARRYL F		800,000 2.56%
8	BURFORD MATTHEW DAVID		756,005 2.42%
9	MCNEIL NOM PL		750,000 2.40%
10	DONGRAY RICHARD S + J	S/F A/C	520,000 1.67%
11 *	CANON POINT PL		500,000 1.60%
12	MONTGOMERY MELISSA JANE		500,000 1.60%
13	WALL STREET NOM PL	BRENNAN S/F A/C	500,000 1.60%
14	DOZAK EDWARD MAX		500,000 1.60%
15	TALEX INV PL		500,000 1.60%
16	KASLAM PL		500,000 1.60%
17	TINELLE PL	LUNDY S/F PORTFOLI	500,000 1.60%
18	WILD JONATHAN MARK		500,000 1.60%
19	PRALS PL		500,000 1.60%
20	KAZAC PL	SVCS ACCOUNT	450,000 1.44%
*** TOP 20 TOTAL ***			<u>14,535,305 46.53%</u>

** ALL HOLDERS INCLUDED

* - DENOTES MERGED HOLDER

c. The distribution schedule of Shareholders is as follows:

WINDY KNOB RESOURCES LIMITED FULLY PAID SHARES				SPREAD & TOP 20 LISTING	
SPREAD OF HOLDINGS		HOLDERS	UNITS	% OF ISSUED CAPITAL	
NIL HOLDING					
1	- 1,000	15	1,630	.00	%
1,001	- 5,000	44	151,173	.28	%
5,001	- 10,000	51	461,512	.85	%
10,001	- 100,000	288	12,455,388	22.97	%
100,001	-	108	41,160,718	75.90	%
TOTAL ON REGISTER		506	54,230,421	100.00	%
TOTAL OVERSEAS HOLDERS		9	2,258,321	4.16	%
<u>ANALYSIS BY LOCATION (EXCLUDES ZERO HOLDERS)</u>					
OVERSEAS		9	2,258,321	4.16	%
AUSTRALIA :					
ACT		1	100,000	.18	%
NSW		71	6,161,301	11.36	%
VIC		39	1,521,290	2.81	%
QLD		15	377,720	.70	%
SA		9	994,250	1.83	%
WA		351	42,642,850	78.63	%
TAS		5	71,689	.13	%
NT		2	17,000	.03	%
ADDRESS UNKNOWN		4	86,000	.16	%
		506	54,230,421	100.00	%

** ALL HOLDERS INCLUDED

*** COMMON HOLDERS MERGED INTO ONE HOLDING

Change of Company Phone Number

The company has changed it's phone number to: 08 6460 4960.

Windy Knob continues to concentrate its efforts on the Antioquia region of northern Colombia with the specific aim of exploring for Copper Gold porphyry deposits. The company expects to be able to release the first set of drill results from the drill program (see ASX announcement dates 16 May 2008) in the September quarter.

Yours faithfully,

David Parker, Company Secretary

For further information please contact:

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Windy Knob website: www.windyknobresources.com.au